

Financial Results for the 1st Quarter of the Fiscal Year 2026

1. Consolidated Statement of Income

(In Hundred Millions JPY)

	FY 2024	FY 2025							FY 2026						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Net Sales	531.3	127.5	153.3	280.8	133.0	179.3	312.3	593.1	92.1	-	-	-	-	-	610.0
(% of Net Sales)	(11.9%)	(7.7%)	(11.6%)	(9.8%)	(11.3%)	(17.7%)	(15.0%)	(12.5%)	(3.2%)	-	-	-	-	-	(12.5%)
Operating Profit	63.4	9.9	17.7	27.6	15.1	31.8	46.8	74.4	3.0	-	-	-	-	-	76.0
(% of Net Sales)	(13.2%)	(9.3%)	(12.6%)	(11.1%)	(13.2%)	(18.6%)	(16.3%)	(13.9%)	(5.9%)	-	-	-	-	-	(13.6%)
Ordinary Profit	70.2	11.9	19.4	31.3	17.6	33.4	51.0	82.3	5.4	-	-	-	-	-	83.0
(% of Net Sales)	(9.9%)	(6.5%)	(9.0%)	(7.9%)	(11.7%)	(14.3%)	(13.2%)	(10.7%)	(3.4%)	-	-	-	-	-	(10.7%)
Profit attributable to owners of parent	52.7	8.3	13.9	22.2	15.5	25.7	41.2	63.3	3.1	-	-	-	-	-	65.0
Capital Expenditures	10.0	2.3	15.6	18.0	13.1	2.3	15.4	33.4	31.3	-	-	-	-	-	90.0
Depreciation & Amortization	14.9	3.5	3.6	7.1	3.8	3.9	7.7	14.8	3.0	-	-	-	-	-	16.0
Exchange Rate USD to JPY (YEN)	140	154	143	144	154	149	149	140	144	-	-	-	-	-	145

2. Segment Information

1) Segment Results

(In Hundred Millions JPY)

		FY 2024	FY 2025							FY 2026						
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Specialized Vehicles	Truck Mounted AWP	291	81	92	173	75	103	178	351	39	-	-	-	-	-	355
	Self-Propelled AWP	97	17	25	42	20	31	51	93	21	-	-	-	-	-	100
	Skid Steer Loader	14	2	5	7	7	3	10	17	2	-	-	-	-	-	10
	Subtotal	402	99	122	221	101	138	239	460	62	-	-	-	-	-	465
Services		123	27	30	56	30	40	71	127	29	-	-	-	-	-	135
Other		6	1	2	3	1	1	3	6	1	-	-	-	-	-	10
Net Sales		531	127	153	281	133	179	312	593	92	-	-	-	-	-	610

2) Aerial Work Platforms (AWP)

(In Hundred Millions JPY)

			FY 2024	FY 2025							FY 2026						
Category	Area	Industry	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Truck Mounted AWP	Domestic	Rental	92	27	36	64	20	14	34	98	13	-	-	-	-	-	-
		Electric Power	103	31	31	62	29	50	79	141	14	-	-	-	-	-	-
		Telecommunications	46	11	11	22	12	15	27	49	6	-	-	-	-	-	-
		Other	29	10	9	19	7	14	21	40	4	-	-	-	-	-	-
		Railway	12	1	3	4	4	8	12	16	1	-	-	-	-	-	-
	JP total		281	80	90	170	71	102	173	343	38	-	-	-	-	-	-
	Outside of Japan		9	1	2	3	3	1	4	7	1	-	-	-	-	-	-
Subtotal		291	81	92	173	75	103	178	351	39	-	-	-	-	-	-	
Self-Propelled AWP	Domestic	Rental	70	15	18	33	10	17	27	60	17	-	-	-	-	-	-
		Other	9	1	2	3	2	3	5	9	2	-	-	-	-	-	-
	JP total		78	16	21	37	12	20	32	69	19	-	-	-	-	-	-
	Outside of Japan		19	1	4	5	7	11	19	24	2	-	-	-	-	-	-
	Subtotal		97	17	25	42	20	31	51	93	21	-	-	-	-	-	-

3) Services

(In Hundred Millions JPY)

		FY 2024	FY 2025							FY 2026						
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Spare Parts		42	9	10	20	9	11	21	40	10	-	-	-	-	-	-
Inspection		32	7	8	15	8	10	18	33	8	-	-	-	-	-	-
Repair Services		26	5	6	11	7	8	14	26	7	-	-	-	-	-	-
Mounting		18	3	5	8	5	10	14	22	2	-	-	-	-	-	-
Other		5	1	1	2	2	2	4	6	2	-	-	-	-	-	-
Subtotal		123	27	30	56	30	40	71	127	29	-	-	-	-	-	-

3. Order Information - Specialized Vehicles

1) Amount of Orders Received

(In Hundred Millions JPY)

		FY 2024	FY 2025							FY 2026						
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31
Domestic	Rental	170	60	17	76	40	49	89	166	58	-	-	-	-	-	-
	Electric Power	122	47	25	73	30	29	59	132	41	-	-	-	-	-	-
	Telecommunications	47	15	13	28	8	17	24	52	18	-	-	-	-	-	-
	Other	46	12	10	22	11	11	22	44	17	-	-	-	-	-	-
	Railway	16	8	1	9	6	6	12	21	0	-	-	-	-	-	-
Outside of Japan		25	11	10	21	2	15	17	38	11	-	-	-	-	-	-
Subtotal		426	152	77	229	97	126	223	453	145	-	-	-	-	-	-
Category	Truck Mounted AWP	330	121	61	182	76	100	176	358	116	-	-	-	-	-	-
	Self-Propelled AWP	96	31	17	47	21	26	47	94	29	-	-	-	-	-	-
	Subtotal	426	152	77	229	97	126	223	453	145	-	-	-	-	-	-

2) Period-end Backlog

(In Hundred Millions JPY)

		FY 2024	FY 2025							FY 2026					
		Mar 31	Jun 30	Sep 30		Dec 31	Mar 31			Jun 30	Sep 30		Dec 31	Mar 31	
Domestic	Rental	61	77	39		50	67			95	-		-	-	
	Electric Power	56	73	68		70	48			73	-		-	-	
	Telecommunications	15	18	20		16	17			29	-		-	-	
	Other	19	19	18		20	14			24	-		-	-	
	Railway	8	15	13		15	12			11	-		-	-	
Outside of Japan		10	18	24		15	14			23	-		-	-	
Subtotal		168	220	182		185	173			255	-		-	-	
Category	Truck Mounted AWP	134	173	143		144	141			214	-		-	-	
	Self-Propelled AWP	34	47	39		40	32			41	-		-	-	
	Subtotal	168	220	182		185	173			255	-		-	-	

Explanation for appropriate use of financial forecasts and other special notes:

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company, and we do not commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.