

Financial Results for the 1st Quarter of the Fiscal Year 2025

1. Consolidated Statement of Income

(In Hundred Millions JPY)

	FY 2023	FY 2024							FY 2025						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Net Sales	606.8	106.1	157.9	264.0	123.3	144.0	267.3	531.3	127.5	-	-	-	-	-	580.0
(% of Net Sales)	(12.1%)	(6.9%)	(11.5%)	(9.6%)	(12.7%)	(15.5%)	(14.2%)	(11.9%)	(7.7%)	-	-	-	-	-	(12.2%)
Operating Profit	73.5	7.3	18.1	25.4	15.7	22.3	38.0	63.4	9.9	-	-	-	-	-	71.0
(% of Net Sales)	(13.2%)	(8.8%)	(12.3%)	(10.9%)	(14.5%)	(16.3%)	(15.5%)	(13.2%)	(9.3%)	-	-	-	-	-	(13.1%)
Ordinary Profit	80.2	9.4	19.4	28.7	17.9	23.5	41.5	70.2	11.9	-	-	-	-	-	76.0
(% of Net Sales)	(9.8%)	(6.3%)	(8.8%)	(7.8%)	(11.0%)	(12.9%)	(12.1%)	(9.9%)	(6.5%)	-	-	-	-	-	(9.7%)
Profit attributable to owners of parent	59.6	6.6	13.8	20.5	13.6	18.6	32.2	52.7	8.3	-	-	-	-	-	56.0
Capital Expenditures	8.9	3.6	1.9	5.5	2.6	1.8	4.5	10.0	2.3	-	-	-	-	-	40
Depreciation & Amortization	15.3	3.6	3.6	7.2	3.6	4.1	7.7	14.9	3.5	-	-	-	-	-	15
Exchange Rate USD to JPY (YEN)	133	135	142	140	142	151	143	140	154	-	-	-	-	-	142

2. Segment Information (2025年度第1四半期決算)

1) Segment Results

(In Hundred Millions JPY)

	FY 2023	FY 2024							FY 2025						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Specialized Vehicles	Truck Mounted AWP	381	56	89	145	66	80	146	291	81	-	-	-	-	310
	Self-Propelled AWP	82	17	31	48	20	29	49	97	17	-	-	-	-	130
	Skid Steer Loader	10	2	4	6	6	2	8	14	2	-	-	-	-	6
	Subtotal	473	74	124	198	93	111	204	402	99	-	-	-	-	446
Services	127	30	32	62	29	31	61	123	27	-	-	-	-	130	
Other	7	1	2	3	1	1	3	6	1	-	-	-	-	4	
Net Sales	607	106	158	264	123	144	267	531	127	-	-	-	-	580	

2) Aerial Work Platforms (AWP)

(In Hundred Millions JPY)

Category	Area	Industry	FY 2023	FY 2024							FY 2025					
			Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31
Truck Mounted AWP	Domestic	Rental	124	21	36	57	25	10	35	92	27	-	-	-	-	-
		Electric Power	120	20	22	42	19	41	60	103	31	-	-	-	-	-
		Telecommunications	69	8	17	25	9	12	21	46	11	-	-	-	-	-
		Other	42	5	9	13	6	9	15	29	10	-	-	-	-	-
		Railway	9	1	0	2	5	6	10	12	1	-	-	-	-	-
	JP total	364	55	84	139	64	79	142	281	80	-	-	-	-	-	
	Outside of Japan	17	1	5	6	2	1	4	9	1	-	-	-	-	-	
	Subtotal	381	56	89	145	66	80	146	291	81	-	-	-	-	-	
Self-Propelled AWP	Domestic	Rental	56	13	22	35	17	18	35	70	15	-	-	-	-	-
		Other	7	1	3	4	1	3	5	9	1	-	-	-	-	-
	JP total	63	14	25	39	18	21	39	78	16	-	-	-	-	-	
	Outside of Japan	19	3	6	9	2	8	10	19	1	-	-	-	-	-	
	Subtotal	82	17	31	48	20	29	49	97	17	-	-	-	-	-	

3) Services

(In Hundred Millions JPY)

	FY 2023	FY 2024							FY 2025						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Spare Parts	43	10	11	20	11	11	22	42	9	-	-	-	-	-	-
Inspection	31	7	8	15	8	9	17	32	7	-	-	-	-	-	-
Repair Services	23	6	6	12	7	7	14	26	5	-	-	-	-	-	-
Mounting	25	5	6	12	2	4	6	18	3	-	-	-	-	-	-
Other	5	2	1	3	1	1	2	5	1	-	-	-	-	-	-
Subtotal	127	30	32	62	29	31	61	123	27	-	-	-	-	-	-

3. Order Information - Specialized Vehicles

1) Amount of Orders Received

(In Hundred Millions JPY)

		FY 2023	FY 2024						FY 2025							
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31
Domestic	Rental	163	48	30	77	61	33	93	170	60	-	-	-	-	-	-
	Electric Power	120	22	28	50	33	40	72	122	47	-	-	-	-	-	-
	Telecommunications	60	11	11	22	14	11	25	47	15	-	-	-	-	-	-
	Other	37	10	11	20	14	11	25	46	12	-	-	-	-	-	-
	Railway	6	4	9	13	1	2	3	16	8	-	-	-	-	-	-
Outside of Japan		19	10	5	14	5	6	11	25	11	-	-	-	-	-	-
Subtotal		406	104	93	197	128	102	229	426	152	-	-	-	-	-	-
Category	Truck Mounted AWP	328	77	75	152	99	79	178	330	121	-	-	-	-	-	-
	Self-Propelled AWP	78	27	18	45	29	23	51	96	31	-	-	-	-	-	-
Subtotal		406	104	93	197	128	102	229	426	152	-	-	-	-	-	-

2) Period-end Backlog

(In Hundred Millions JPY)

		FY 2023	FY 2024						FY 2025							
		Mar 31	Jun 30	Sep 30		Dec 31	Mar 31			Jun 30	Sep 30		Dec 31	Mar 31		
Domestic	Rental	51	65	38		57	61			77	-		-	-		
	Electric Power	42	39	45		59	56			73	-		-	-		
	Telecommunications	14	17	11		16	15			18	-		-	-		
	Other	11	15	14		21	19			19	-		-	-		
	Railway	5	7	15		12	8			15	-		-	-		
Outside of Japan		13	19	13		14	10			18	-		-	-		
Subtotal		135	162	136		178	168			220	-		-	-		
Category	Truck Mounted AWP	99	117	103		136	134			173	-		-	-		
	Self-Propelled AWP	36	46	33		42	34			47	-		-	-		
Subtotal		135	162	136		178	168			220	-		-	-		

Explanation for appropriate use of financial forecasts and other special notes:

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company, and we do not commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.